have applied more than once, hence, the PAN has already been allotted to them and cannot be allotted again. In the remaining cases, most of the applications are pending due to core deficiencies in the PAN Applications Forms. Department is taking necessary steps to get these core deficiencies removed. PAN numbers are also being allotted on-line by Assessing Officers in Delhi, wich has cut down the time taken for allotment.

Household Savings

2980. SHRI R. P. GOENKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the share of banks in the household savings has gone up from 26 per cent in 1992 to 44 per cent currently, while the share of provident fund, pension fund and other related schemes has remained static at around 18 per cent; and

(b) if so, the specific measures being taken to develop *inter-alia* a strong and responsible secondary market considered helpful for the growth and development of the insurance and pension sectors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHED VIKHE PATIL): (a) and (b) As per the estimates of the Reserve Bank of India, the share of bank deposits in the gross financial saving of households was 36.7 per cent in 1992-93 and 41.3 per cent in 2000-01. The share of provident and pension funds was 18.4 per cent in 1992-93 and 20.4 per cent in 2000-01. In the last few years, many significant measures have been taken to develop the secondary market along sound lines. These included: introduction of screen-based trading, trading in large number of scrips in the dematerialized mode, improvement in disclosure and corporate governance practices, rolling settlement for 414 scrips and uniform trading cycles for all scrips, banning of all deferral products in the cash segment, and regulations for checking insider trading.